



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

January 14, 1998

David W. Sloan, Esq.  
Proskauer Rose Goetz & Mendelsohn  
1585 Broadway  
New York, New York 10036

Dear Mr. Sloan:

The Director of the Division of Banking Supervision and Regulation, acting under authority delegated by the Board of Governors (12 C.F.R. 265.7(a)(2)), has approved the extension of the trust agreement entered into on January 20, 1994, by Sabrina Properties, N.V., Curaçao, Netherlands Antilles, an indirect wholly owned subsidiary of Banco de Colombia, S.A., Santa Fe de Bogota, Colombia ("Banco de Colombia"), as grantor, and the Bank of New York, New York, New York, as trustee, with respect to the shares of Eagle National Holding Company, Miami, Florida, the parent company of Eagle National Bank of Miami, N.A., Miami, Florida. The current trust agreement, which is due to expire on January 20, 1998, will be extended until June 30, 1998.

In granting this extension, the Director relied on continued compliance with each of the commitments made in connection with the establishment of the original trust agreement and on representations by Banco de Colombia that only the provisions of the trust agreement that pertain to its duration shall be changed to reflect the extension of time.

Sincerely,

A handwritten signature in cursive script, reading "Jennifer J. Johnson", is written over a horizontal line.

Jennifer J. Johnson  
Deputy Secretary of the Board

cc: Mr. William B. Estes III  
- Vice President  
Federal Reserve Bank of Atlanta

Mr. Neil Levin  
Superintendent  
State of New York Banking Department